

Elizabeth B. Coleman

**701 North Highway 25
Travelers Rest, SC 29690
(864) 834-9030**

August 20, 2007

Ms. Patricia L. Gordon
Subdivision Administrator
Department of Planning
Greenville County Square
301 University Ridge
Greenville, SC 29601-3660

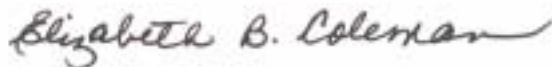
Dear Ms. Gordon,

RE: Pleasant Valley, Ph. II – 02-143

We respectfully request an additional extension on the letter of credit, which will expire on November 15, 2007. We request the extension due to slower than expected lot sales and the need to continue delaying final improvements (i.e. final surface paving course) to protect them as long as possible from any construction traffic.

We appreciate your time and consideration.

Sincerely,



Elizabeth B. Coleman
Libco. Inc.

Cc:	Judy Widmer, Bank of Travelers Rest Judy Wortkoetter, County Engineer Allan E. Epps, P.E., Epps Engineering Associates, LLC
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