

FIFTH: That the amount of the capital stock is Ten shares of no par value. Dollars,
payable in money, or in labor or property at the consideration fixed from
time to time by the board of directors.

SIXTH: That the number of shares into which the capital stock is divided is ten (10)
of the par value of no par value. Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 16th day of
March, 1949, at which a majority of all stock in value being present in person or by proxy, the follow-
ing were elected directors: Thomas K. Johnstone, Jr., J.M. Perry and W.A. Dodd

EIGHTH: That subsequently there was elected as President, Thomas K. Johnstone, Jr. ;
as Vice-President W.A. Dodd ; as Secretary, J.M. Perry ;
as Treasurer, Thomas K. Johnstone, Jr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments
thereto have been duly and fully complied with. 50 per cent. of the aggregate amount of the capital stock having been subscribed by
bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice
of the intention to file this Declaration with the Secretary of State having been given in The Greenville News
a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the afore-
said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of
South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to
commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the
Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this 17th day of March
in the year of our Lord one thousand nine hundred and
forty-nine and in the one hundred and
seventy-third year of the Independence of the
United States of America.



W. P. Blackwell
Secretary of State.

Recorded March 18th, 1949 at 10:41 A. M. #6285